

PRULink Adapt 2025 Fund

September 2024

All data as at 31 Aug 2024 unless otherwise stated

Investment Objective

The **PRULink Adapt 2025 Fund** aims to generate capital growth at a controlled risk level consistent with the investment horizon of the portfolio to accumulate assets and provide wealth for investors at maturity. Beyond the investment horizon, which would centre around 2025, the objective is to maintain capital stability in the portfolio.

Fund Details

Launch Date	19 April 2005	CPFIS Risk Classification of Investment-linked Insurance Products (ILP)	Medium to High Risk; Broadly Diversified
Initial Investment Charge	Up to 5% ^	Subscription Method	Cash, CPFIS-OA & SA, SRS
Continuing Investment Charge	1.45% p.a. †	Funds Under Management	SGD 144.6 M
Fund Manager	Schroder Investment Management (Singapore) Ltd	Financial Year End	31 st December
Benchmark	Composite benchmark comprising the MSCI Singapore Free Index, MSCI World, MSCI AC Asia ex-Japan Index, MSCI Emerging Market, Markit iBoxx ALBI Singapore Index, Barclays Capital Global Aggregate Index (hedged to S\$), Barclays Capital Global Aggregate Index - Credit Component (hedged to S\$), JACI Investment Grade Index (hedged to S\$)**		

Morningstar Sustainability Rating™#

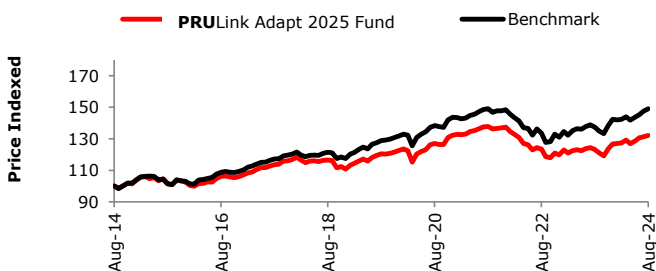


PRULink Adapt 2025 Fund received a Morningstar Sustainability Rating™ of Average. Out of 2911 Target Date funds as of 30/06/2024. Based on 92% of AUM. Data is based on long positions only.

Performance

Performance ¹	1 month	6 months	1 year	3 years*	5 years*	10 years*	Since Inception*
Offer-Bid	-4.4%	-1.4%	1.8%	-3.0%	0.8%	2.3%	2.6%
Bid-Bid	0.6%	3.8%	7.2%	-1.4%	1.9%	2.8%	2.9%
Benchmark ²	1.0%	4.8%	8.4%	0.0%	3.0%	4.1%	4.4%

Performance Chart



Top 10 holdings³

Schroder Singapore Fixed Income	28.9%
Schroder Global Quality Bond	20.9%
Schroder ISF Global Corporate Bond	12.2%
Schroder ISF QEP Global Core	9.8%
Schroder Asian Investment Grade Credit	8.2%
Schroder ISF Global Equity Alpha	6.6%
Schroder ISF Asian Opportunities	4.9%
SPDR Gold	1.6%
Schroder Singapore Trust	1.6%
Schroder ISF Emerging Markets	1.4%

³Source: Schroder Investment Management (Singapore) Limited

Inception date: 31 May 2005

*Annualised.

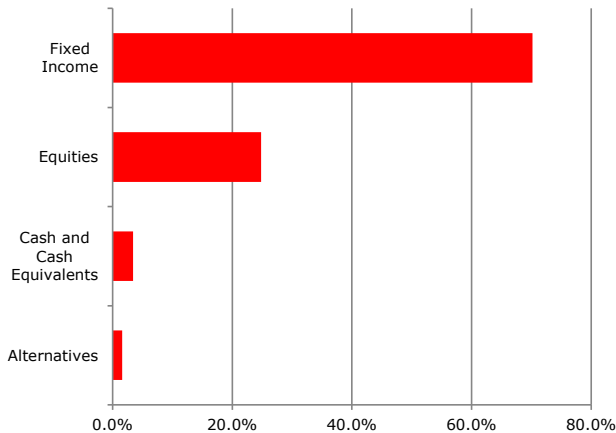
¹Source: Standard Chartered Bank as calculated on StatPro; SGD; net income reinvested; Offer-bid includes 5% Initial Investment Charge; fund performance includes Continuing Investment Charge; benchmark performance does not include any fees or charges.

²Source for Benchmark : Schroder Investment Management (Singapore) Ltd

^ Please refer to the relevant Product Summary for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%.

† We reserve the right to vary the Continuing Investment Charge and may increase it up to the maximum amount indicated in the respective PRULink fund's Fund Information Booklet, but will not do so before giving investors 6 months' written notice.

Asset Allocation³



³Source: Schroder Investment Management (Singapore) Ltd

Important Information

Please note that the securities mentioned above are included for illustration purposes only. It should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in the portfolio of the Fund at the time you receive this material or that securities sold have not been repurchased. The securities discussed do not represent the fund's entire portfolio and in the aggregate may represent only a small percentage of the fund's portfolio holdings.

The Fund is an investment-linked policy fund issued by Prudential Assurance Company Singapore (Pte) Limited (Co. Reg. No. 199002477Z). The manager of the Fund is Schroder Investment Management (Singapore) Ltd (Co. Reg. No. 199201080H). Prudential Assurance Company Singapore (Pte) Limited, 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 is the product provider. Investments are subject to investment risks including the possible loss of the principal amount invested. The prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. The past performance of the Manager or Investment Manager and the Fund is not necessarily indicative of its future performance. The value of units in the Fund and the income accruing to the units, if any, may fall or rise. A Product Summary, Fund Information Booklet and Product Highlights Sheet relating to the Fund are available and may be obtained from your Prudential Financial Consultant. A potential investor should read the Product Summary, Fund Information Booklet and Product Highlights Sheet before deciding whether to subscribe for units in the Fund.

[#]Sustainability Rating as of 30/06/2024. Corporate and Sovereign Sustainability Score and Investment Style as of 30/06/2024. Morningstar's Sustainability Score incorporates Sustainalytics' company and country-level analysis.

© 2024 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. The ESG-related information, methodologies, tools, ratings, data and opinions contained or reflected herein are not directed to or intended for use or distribution to India-based clients or users and their distribution to Indian resident individuals or entities is not permitted.

******Copyright MSCI 2024. Unpublished. All Rights Reserved. This information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used to create any financial instruments or products or any indices. This information is provided on an "as is" basis and the user of this information assumes the entire risk of any use it may make or permit to be made of this information. Neither MSCI, any of its affiliates or any other person involved in or related to compiling, computing or creating this information makes any express or implied warranties or representations with respect to such information or the results to be obtained by the use thereof, and MSCI, its affiliates and each such other person hereby expressly disclaim all warranties (including, without limitation, all warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any other person involved in or related to compiling, computing or creating this information have any liability for any direct, indirect, special, incidental, punitive, consequential or any other damages (including, without limitation, lost profits) even if notified of, or if it might otherwise have anticipated, the possibility of such damages.

"Bloomberg®" and Bloomberg Index/Indices are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by licensee. Bloomberg is not affiliated with licensee, and Bloomberg does not approve, endorse, review, or recommend the product. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the product.

Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. The Index is used with permission. The Index may not be copied, used, or distributed without J.P. Morgan's prior written approval. Copyright 2024, J.P. Morgan Chase & Co. All rights reserved.