

# PRULink Asian Fixed-Income Fund

September 2024

All data as at 31 Aug 2024 unless otherwise stated

## Investment Objective

The PRULink Asian Fixed-Income Fund aims to maximise long-term return by investing into the Underlying Fund which then invests in a diversified portfolio consisting primarily of fixed income/ debt securities issued by Asian entities or their subsidiaries. The Underlying Fund's portfolio primarily consists of securities denominated in the various Asian currencies and aims to maximise total returns through investing in fixed income/ debt securities that are rated as well as unrated.

## Fund Details

Launch Date	19 January 2021	CPFIS Risk Classification of Investment-linked Insurance Products (ILP)	Medium to High Risk, Narrowly Focused
Initial Investment Charge	Up to 5% ^	Subscription Method	Cash, SRS
Continuing Investment Charge	1% p.a. <sup>†</sup>	Funds Under Management	SGD 6.4 M
Manager of the Fund	Eastspring Investments (Singapore) Limited	Underlying Fund and Size	Eastspring Investments - Asian Local Bond Fund, USD 14.738 M
		Financial Year End	31st December

Benchmark iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom (SGD Hedged)

Morningstar Sustainability Rating™#



PRULink Asian Fixed-Income Fund received a Morningstar Sustainability Rating of Above Average.

Out of 336 Asian Fixed Income funds as of 31/01/2024. Based on 72.23% of AUM. Data is based on long positions only.

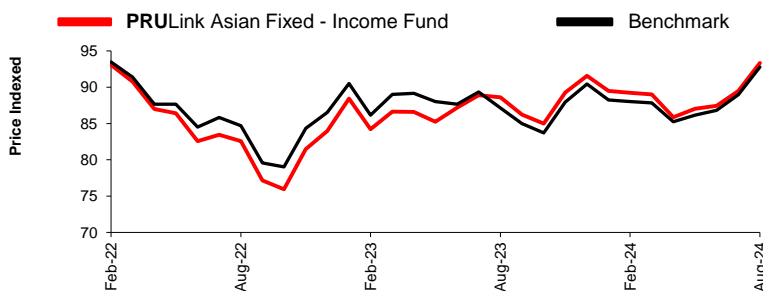
Morningstar Rating\*\*

PRULink Asian Fixed-Income Fund received a Morningstar Rating™ of ★ Overall rating out of 100 Asia Bond - Local Currency as of 30/06/2024.

## Performance

Performance <sup>1</sup>	1 month	6 months	1 year	3 years*	5 years*	Since Inception*
Offer-Bid	-0.9%	-0.6%	0.1%	-3.7%	NA	-4.0%
Bid-Bid	4.3%	4.6%	5.3%	-2.1%	NA	-2.7%
Benchmark <sup>2</sup>	4.3%	5.4%	6.5%	-1.5%	NA	-2.1%

## Performance Chart



## Top 10 holdings

PETRONAS CAPITAL LTD	4.55%	21-APR-2050	2.7%
NIPPON LIFE INSURANCE CO	5.95%	16-APR-2054	2.4%
SINGAPORE TECHNOLOGIES TELEMEDIA PTE LTD	5.5%	31-1	2.4%
NANYANG COMMERCIAL BANK LTD	6%	6-AUG-2034	2.2%
KEPPEL LTD	2.9%	31-DEC-2079	2.2%
CORPORACION ANDINA DE FOMENTO	7.7%	6-MAR-2029	1.9%
JPMORGAN LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUNI	8%	19-JUL-2031	1.8%
PHILIPPINES (REPUBLIC OF)	8%	19-JUL-2031	1.8%
CREDIT AGRICOLE SA	5.25%	7-SEP-2033	1.7%
STT GDC PTE LTD	5.7%	31-DEC-2079	1.7%

Source: Eastspring Investments (Singapore) Limited

Inception date: 1 February 2021

\*Annualised.

<sup>1</sup>Source: Citibank N.A Singapore; SGD; net income reinvested; Offer-bid includes 5% Initial Investment Charge; fund performance includes Continuing Investment Charge; benchmark performance does not include any fees or charges.

<sup>2</sup>Source for Benchmark: Eastspring Investments (Singapore) Limited

^ Please refer to the relevant Product Summary for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%.

<sup>†</sup> We reserve the right to vary the Continuing Investment Charge and may increase it up to the maximum amount indicated in the respective PRULink fund's Fund Information Booklet, but will not do so before giving investors 6 months' written notice.

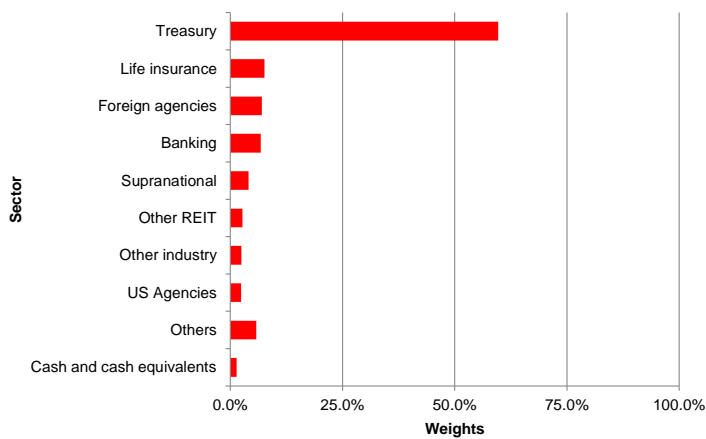
**Dividend History**

Date	Dividend
Mar-2023	0.93%
Jun-2023	0.93%
Sep-2023	0.93%
Dec-2023	0.93%
Mar-2024	1.12%
Jun-2024	1.12%

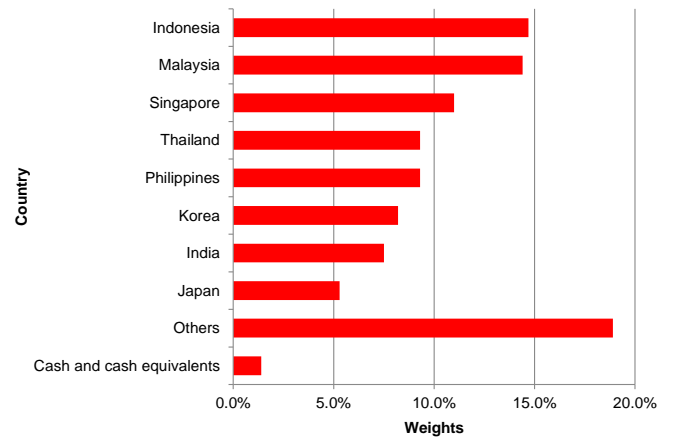
**Distributing Frequency: Quarterly**

Source: Prudential Assurance Company Singapore (Pte) Limited

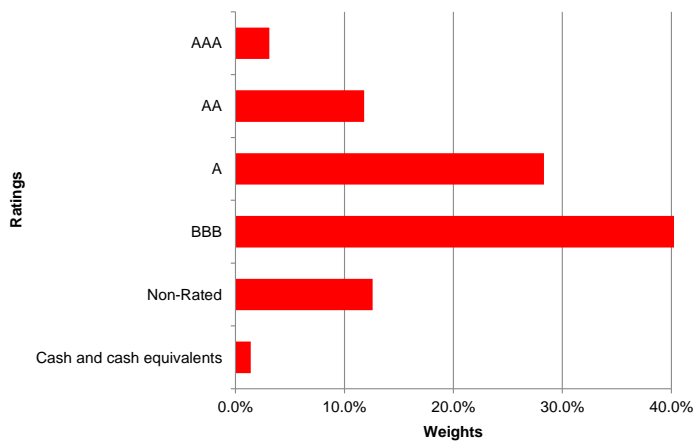
**Sector Breakdown<sup>3</sup>**



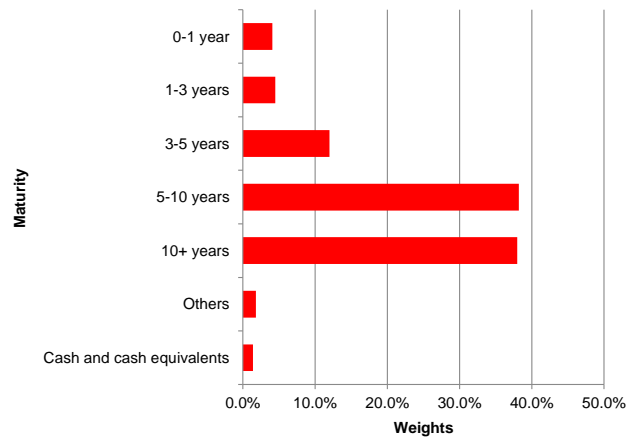
**Geographical Breakdown<sup>3</sup>**



**Ratings Breakdown<sup>3</sup>**



**Maturity Breakdown<sup>3</sup>**



<sup>3</sup>Source: Eastspring Investments (Singapore) Limited

**Important Information**

Please note that the securities mentioned above are included for illustration purposes only. It should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in the portfolio of the Fund at the time you receive this material or that securities sold have not been repurchased. The securities discussed do not represent the fund's entire portfolio and in the aggregate may represent only a small percentage of the fund's portfolio holdings.

The Fund is an investment-linked policy fund issued by Prudential Assurance Company Singapore (Pte) Limited (Co. Reg. No. [199002477Z]). The manager of the Fund is Eastspring Investments (Singapore) Limited (Co. Reg. No. [199407631H]). Prudential Assurance Company Singapore (Pte) Limited, 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 is the product provider. Investments are subject to investment risks including the possible loss of the principal amount invested. The prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The Fund returns are calculated based on net asset value pricing, in Singapore Dollars, bid to bid basis, on the assumption that all dividends and distributions are reinvested, taking account all charges which would have been payable upon such investment. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. The past performance of the Manager or Investment Manager and the Fund is not necessarily indicative of its future performance. The value of units in the Fund and the income accruing to the units, if any, may fall or rise. A Product Summary, Fund Information Booklet and Product Highlights Sheet relating to the Fund are available and may be obtained from your Prudential Financial Consultant. A potential investor should read the Product Summary, Fund Information Booklet and Product Highlights Sheet before deciding whether to subscribe for units in the Fund.

Distributions are at the discretion of the Manager and/or Prudential Singapore and there is no guarantee, assurance and/or certainty that any distribution will be made and if distributions are made, such distributions are not in any way a forecast, indication or projection of the future or likely performance / distribution of the Fund. The making of any distribution shall not be taken to imply that further distributions will be made. The Manager and or Prudential Singapore may also vary the frequency and/ or amount for distributions made.

#Sustainability Rating as of 31/01/2024. Corporate and Sovereign Sustainability Score and Investment Style as of 31/01/2024. Morningstar's Sustainability Score incorporates Sustainalytics' company and country-level analysis.

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\*\*Morningstar rates funds from one to five stars based on how well they've performed (after adjusting for risk) in comparison to similar funds. Within each Morningstar Category, the top 10% of funds receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Funds are rated for up to three time periods— three-, five-, and 10 years—and these ratings are combined to produce an overall rating. Funds with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying funds worthy of further research, but shouldn't be considered buy or sell recommendations.

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