

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

## PRULink Global Impact ESG Equity Fund (the “ILP Sub-Fund”)

<b>Product Type</b>	<b>ILP Sub-Fund<sup>1</sup></b>	<b>Launch Date</b>	<b>07 September 2021</b>
<b>Product Provider (includes the correlative meanings “we”, “us” and “our”)</b>	<b>Prudential Assurance Company Singapore (Pte) Limited</b>	<b>Dealing Frequency</b>	<b>Every Business Day</b>
<b>Sub-Manager of the ILP Sub-Fund (the “Sub-Manager”)</b>	<b>Prudential Assurance Company Singapore (Pte) Limited</b>	<b>Capital Guaranteed</b>	<b>No</b>
<b>Investment Manager of the Underlying Fund (the “Investment Manager”)</b>	<b>Wellington Management Company LLP</b>	<b>Name of Guarantor</b>	<b>Not applicable</b>
<b>Underlying Fund</b>	<b>Wellington Global Impact Fund</b>	<b>Custodian of ILP Sub-Fund</b>	<b>Citibank N.A.</b>
		<b>Expense Ratio for financial year ended 31 December 2023</b>	<b>1.65%</b>

<sup>1</sup> For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

### ILP SUB-FUND SUITABILITY

#### WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- seeking long-term total returns.
- prepared to accept, in normal market conditions, a high degree of volatility of Net Asset Value from time to time.
- seeking an investment in a well-diversified portfolio.

**Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.**

#### Further Information

Refer to *Sec 5 – Structure* of the FIB for further information on product suitability of the ILP Sub-Fund

### KEY FEATURES OF THE ILP SUB-FUND

#### WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund which feeds into Wellington Global Impact Fund (the “Underlying Fund”). The Underlying Fund seeks long-term total returns (income and capital appreciation).

Refer to *Sec 6 – Investment Objectives, Focus and Approach* of the FIB for further information on features of the ILP Sub-Fund.

<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>• The ILP Sub-Fund and the Underlying Fund share the same investment strategy.</li> <li>• The Underlying Fund will be actively managed, investing primarily in global equities and focusing on companies whose core business, in the opinion of the Investment Manager, aims to generate positive social and/or environmental change alongside a financial return.</li> <li>• The Underlying Fund will seek to identify the universe of these companies based on three primary impact categories: life essentials, human empowerment, and the environment; and within these categories across one or a combination of Impact Themes such as sustainable agriculture and nutrition, clean water and sanitation, health, affordable housing, education and jobs training, financial inclusion, digital divide and cybersecurity, alternative energy, resource stewardship, and resource efficiency. The Underlying Fund may hold concentrated positions within an Impact Theme and is expected to have a natural bias towards small to mid-capitalisation companies that are experiencing strong growth. Whilst the Underlying Fund will generally be well diversified by country, currency, industry and issuer, it may hold positions that are concentrated in this manner from time to time. The Underlying Fund will generally invest in developed countries and may invest up to 40% in emerging and frontier markets.</li> <li>• Underlying Fund will invest in shares and other securities with equity characteristics such as preferred stocks, convertible securities or depository receipts. The Underlying Fund may invest either directly or via derivatives.</li> <li>• Derivatives may be used to hedge (manage) risk and for investment purposes (such as gaining exposure to a security).</li> </ul>	<p>Refer to <i>Sec 6 – Investment Objectives, Focus and Approach</i> of the FIB for further information on Investment Strategy.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider.</li> <li>• <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Manager of the ILP Sub-Fund</li> <li>• <i>Wellington Management Company LLP</i>: the Investment Manager of the Underlying Fund.</li> <li>• <i>Citibank N.A.</i>: the Custodian of the ILP Sub-Fund</li> </ul>	<p>Refer to <i>Sec 1 – The Product Provider</i> and <i>Sec 2 – The Manager and the Investment Managers</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p>Refer to <i>Sec 4 – Risks</i> on the FIB for further information on risks of the ILP Sub- Fund.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to Capital Risk.</b> <ul style="list-style-type: none"> <li>○ Investment markets are subject to economic, regulatory, market sentiment and political risk which can trigger unexpected capital loss.</li> </ul> </li> <li>• <b>You are exposed to Currency Risk.</b> <ul style="list-style-type: none"> <li>○ The value of the Underlying Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Underlying Fund to significant volatility.</li> </ul> </li> <li>• <b>You are exposed to Sustainability Risk.</b> <ul style="list-style-type: none"> <li>○ A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.</li> </ul> </li> <li>• <b>You are exposed to Counterparty risk.</b> <ul style="list-style-type: none"> <li>○ The institutions with which the Underlying Fund may trade or invest, or to which assets may be entrusted, may fail to meet their obligations which could impact the operational capability or value of your investment.</li> </ul> </li> </ul>	<p>Refer to <i>Sec 4 – Risks</i> on the FIB for further information on risks of the ILP Sub- Fund.</p>

<ul style="list-style-type: none"> <li>• <b>You are exposed to Equity Risk.</b> <ul style="list-style-type: none"> <li>○ Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.</li> </ul> </li> <li>• <b>You are exposed to Emerging Markets Risk</b> <ul style="list-style-type: none"> <li>○ Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.</li> </ul> </li> <li>• <b>You are exposed to Small and Mid-Cap Company Risk.</b> <ul style="list-style-type: none"> <li>○ Small and mid-cap companies' valuations may be more volatile than those of large cap companies. They may also be less liquid.</li> </ul> </li> </ul>	
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**Liquidity Risks**

<ul style="list-style-type: none"> <li>• <b>The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days.</b> <ul style="list-style-type: none"> <li>○ There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider. The liquidity of the Underlying Fund may be limited if a significant portion of the assets of the Underlying Fund is to be sold to meet redemption requests on a short time frame. During this period, the portfolio allocation may be modified to prioritise liquidity.</li> </ul> </li> <li>• <b>You may not be able to perform a withdrawal of units during any period where dealing is suspended.</b> <ul style="list-style-type: none"> <li>○ Your right to withdraw units may be temporarily suspended under certain circumstances.</li> </ul> </li> <li>• <b>You are exposed to liquidity risk.</b> <ul style="list-style-type: none"> <li>○ The risk that low trading volume, lack of a market maker, large position size, or legal restrictions limits, delays or prevents the Underlying Fund from selling particular securities or closing derivative positions at desirable prices.</li> </ul> </li> </ul>	<p>Refer to <i>Sec 13 – Suspension of Dealing</i> and <i>Sec 4 – Risks</i> of the FIB for further information on suspension of dealing and risks of the ILP Sub-Fund.</p>
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**Product-Specific Risks**

<ul style="list-style-type: none"> <li>• <b>You are exposed to Concentration Risk.</b> <ul style="list-style-type: none"> <li>○ Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.</li> </ul> </li> <li>• <b>You are exposed to Derivatives Risk.</b> <ul style="list-style-type: none"> <li>○ Specific risks such as operational issues, complexity, and valuation may be linked to the possible use of derivatives.</li> </ul> </li> <li>• <b>You are exposed to Hedging Risk.</b> <ul style="list-style-type: none"> <li>○ Any hedging strategy using derivatives may not achieve a perfect hedge.</li> </ul> </li> <li>• <b>You are exposed to Liquidity Risk.</b> <ul style="list-style-type: none"> <li>○ The Underlying Fund may invest in securities that are less liquid and may be more difficult to buy or sell in a timely fashion and/or at fair value.</li> </ul> </li> <li>• <b>You are exposed to Operational Risk.</b> <ul style="list-style-type: none"> <li>○ The impact of breakdowns in systems, internal procedures and human error.</li> </ul> </li> </ul>	<p>Refer to <i>Sec 4 – Risks</i> on the FIB for further information on risks of the ILP Sub- Fund.</p>
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**FEES AND CHARGES**

<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Fees payable directly by you</u></p> <ul style="list-style-type: none"> <li>• You will need to pay the following fees and charges as a percentage of your gross investment sum:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; padding: 5px;">Initial Investment Charge</td> <td style="padding: 5px;">Bid-offer spread up to 5% of cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.</td> </tr> </table>		Initial Investment Charge	Bid-offer spread up to 5% of cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.	<p>Refer to <i>Sec 8 – Fees</i> of the FIB for full details on the fees and charges that apply.</p>
Initial Investment Charge	Bid-offer spread up to 5% of cash and SRS investment. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products are on bid-offer spread. Please refer to the Product Summary and relevant fund documentation for more information.			

Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge	1.50% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.
Custodian Fee	Below 0.02% per annum., and it may vary depending on number and volume of transactions.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from [www.prudential.com.sg](http://www.prudential.com.sg), or such other publications or media as may from time to time be available.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
  - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
  - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

$$\begin{array}{rcccl}
 1,000 & \times & S\$0.95 & = & S\$950 \\
 \text{Number of Units} & & \text{Bid Price} & & \text{Withdrawal} \\
 \text{Withdrawn} & & & & \text{Value}
 \end{array}$$

Refer to *Sec 12 – Obtaining Prices of Units* and, *Sec 13 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit [www.prudential.com.sg](http://www.prudential.com.sg)

**APPENDIX: GLOSSARY OF TERMS**

**Business Day** : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

**ILP** : Investment-Linked Policy