

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP Sub-Fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP Sub-Fund.

PRULink Global Growth Fund (the “ILP Sub-Fund”)

Product Type	ILP Sub-Fund ¹	Launch Date	1 June 2023
Product Provider (includes the correlative meanings “we”, “us” and “our”)	Prudential Assurance Company Singapore (Pte) Limited	Dealing Frequency	Every Business Day
Manager of the ILP Sub-Fund (the “Manager”)	Prudential Assurance Company Singapore (Pte) Limited	Capital Guaranteed	No
Investment Manager of the Underlying Fund (the “Investment Manager”)	UOB Asset Management Ltd	Name of Guarantor	Not applicable
Investment Adviser of the Underlying Fund (the “Investment Adviser”)	United Overseas Bank Limited	Custodian of ILP Sub-Fund	Citibank N.A.
Underlying Fund(s)	United Growth Fund	Expense Ratio for financial year ended 31 December 2023	1.95%

¹ For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR? The ILP Sub-Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ Seek capital appreciation; and ○ are comfortable with the volatility and risks of a fund which invests globally. <p>Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.</p>	<u>Further Information</u> Refer to <i>Sch 2(d) – Product Suitability</i> of the FIB for further information on product suitability of the ILP Sub-Fund
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KEY FEATURES OF THE ILP Sub-Fund

WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> ○ You are investing in an ILP Sub-Fund which invests into United Growth Fund which seeks to provide investors with capital growth by investing globally. 	Refer to <i>Sch 2(b) – Investment Objective</i> of the FIB for further information on features of the ILP Sub-Fund.
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Investment Strategy	
<ul style="list-style-type: none"> ○ The ILP Sub-Fund and the Underlying Fund share the same investment strategy. ○ The Underlying Fund aims to achieve its objective by investing primarily in companies which shall be incorporated in, listed in, traded or dealt globally. The Underlying Fund may be exposed to these companies by investing in Underlying Entities such as funds, ETFs or REITs. The Underlying Fund may also invest in equity, equity-related securities, bond or debt instruments of these companies directly. ○ The Underlying Fund will typically allocate 80% of the Underlying Fund’s NAV in Equity Underlying Entities and 20% of the Underlying Fund’s NAV in Fixed Income Underlying Entities, with a deviation of 20% for each asset class. In extreme market conditions, severe market stress or disruptions, or if there are no suitable investment opportunities, the Underlying Fund may temporarily hold up to 40% of its assets in cash and/or cash deposits, money market instruments and/or short-term debt securities. ○ FDIs may be used for the purposes of hedging, EPM, optimising returns or a combination of such purposes. ○ The Underlying Fund is actively managed without reference to its benchmark (as set out in the Prospectus), which is used as a reference for performance comparison purposes and to provide market context. The benchmark is neither used as a constraint on how the Underlying Fund’s portfolio is to be constructed nor set as a target for the Underlying Fund’s performance to beat. 	<p>Refer to <i>Sch 2(c) – Investment Strategy</i> of the FIB for further information on Investment Strategy.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. • <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Manager of the ILP Sub-Fund. • <i>UOB Asset Management Ltd</i>: the Investment Manager of the Underlying Fund • <i>United Overseas Bank Limited</i>: the Investment Adviser of the Underlying Fund • <i>Citibank N.A.</i>: the Custodian of the ILP Sub-Fund 	<p>Refer to <i>Sec 2 – The Product Provider</i> and <i>Sec 3 – The Manager, the Investment Manager and the Investment Adviser</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to <i>Sec 5 – Risks</i> on the FIB for further information on risks of the ILP Sub- Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> ○ You are exposed to market risks, including those in emerging markets – Prices of the securities that the Underlying Fund invests in may be affected by changes in economic conditions, interest rates and the market’s perception of the securities, which in turn may affect the value of your investment. Emerging market investments may involve risks different from the established markets, including increased risk in the following areas: nationalisation; social, economic and political uncertainty; dependence on exports; volatility in the securities markets and currency exchange rates; inflation; government control on foreign investment and repatriation; economic intervention by governments; accounting and corporate governance; less regulation of the securities markets; longer settlement periods for securities transactions; less reliable clearance and custody arrangements. ○ You are exposed to equity risks – The ILP Sub-Fund or Underlying Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Underlying Fund or Underlying Fund. ○ You are exposed to debt securities risks – Adverse changes in the financial condition of the issuer of bonds invested in, or in general economic conditions, or both, or an unanticipated rise in interest rates, may increase the potential for default by the issuers of these securities. Interest rate fluctuations may affect the price of a bond. A change in the credit rating of a bond as a result of any of the above factors can affect that bond’s liquidity and therefore have an impact on the value of your investment. 	<p>Refer to <i>Sec 5 – Risks</i> on the FIB for further information on risks of the ILP Sub- Fund.</p>

<ul style="list-style-type: none"> ○ You are exposed to foreign exchange / currency risk – Where investments are denominated in a currency that is different from the currency of denomination of the Underlying Fund, fluctuations of the exchange rates of such currencies against the currency of the Underlying Fund may affect the value of Units. The Investment Managers may hedge the foreign currency exposure of the Underlying Fund and may adopt an active or passive currency management approach. Foreign currency exposure may not be fully hedged depending on circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency. 	
Liquidity Risks	
<ul style="list-style-type: none"> ○ The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days. There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider. The liquidity of the Underlying Fund may be limited if a significant portion of the assets of the Underlying Fund is to be sold to meet redemption requests on a short time frame. During this period, the portfolio allocation may be modified to prioritise liquidity. ○ You may not be able to perform a withdrawal of units during any period where dealing is suspended. Your right to withdraw units may be temporarily suspended under certain circumstances. ○ You are exposed to liquidity risks – Investments by the ILP Sub-Fund and Underlying Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity. 	<p>Refer to <i>Sec 5 – Risks</i> and <i>Sec 10 – Suspension of Dealing</i> of the FIB for further information on risks and suspension of dealing of the ILP Sub-Fund.</p>
Product-Specific Risks	
<ul style="list-style-type: none"> ○ You are exposed to derivatives risk – Investments in FDIs are subject to risks associated with FDIs including leverage risk and short sale risk. An investment in a FDI (including foreign exchange forward contracts and equity index future contracts) may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Investment Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Underlying Fund. ○ You are exposed to risks associated with Underlying Entities – The Underlying Fund is indirectly exposed to risks associated with its Underlying Entities, including: <ul style="list-style-type: none"> - no control over how third-party managers make investments or whether they will act in accordance the representations made by them; - the Underlying Fund’s NAV may be affected or delayed by issues in the valuation of the Underlying Collective Investment Schemes; - the Underlying Fund may invest in FDIs, which may amplify a gain or loss, potentially earning or losing substantially more money than the actual cost of the FDI; - the Underlying Fund will bear indirectly fees charged by the managers and other service providers of its Underlying Collective Investment Schemes; - each strategy employed by the Underlying Collective Investment Schemes typically will involve a different set of complex risks, many of which are not described in the Fund Information Booklet. <p>You should be aware that the Underlying Fund and Underlying Fund may be exposed to other risks of an exceptional nature from time to time.</p>	<p>Refer to <i>Sec 5 – Risks</i> on the FIB for further information on risks of the ILP Sub- Fund.</p>

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Fees payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Investment Charge	Bid-offer spread of up to 5% of premium invested for cash and SRS investment. Please refer to the relevant Product Summary for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Note: ILP Sub-Fund offered under some products do not have bid-offer spread and are offered on single bid price basis. Please refer to the Product Summary and relevant fund documentation for more information.
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.
Redemption Fee	Not applicable

Fees payable by the ILP Sub-Fund

- The ILP Sub-Fund will charge the following fees and charges:

Continuing Investment Charge	1.30% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.
Custodian Fee	Below 0.02% per annum., and it may vary depending on number and volume of transactions.

Refer to *Sch 2(g) – Fees of the FIB* for full details on the fees and charges that apply.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, or such other publications or media as may from time to time be available.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value is determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value no later than 6 Business Days from the date we receive and accept your withdrawal application.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

$$\begin{array}{rcccl}
 1,000 & \times & S\$0.95 & = & S\$950 \\
 \text{Number of Units} & & \text{Bid Price} & & \text{Withdrawal} \\
 \text{Withdrawn} & & & & \text{Value}
 \end{array}$$

Refer to *Sec 9 – Obtaining Prices of Units* and, *Sec 10 – Suspension of Dealing of the FIB* for further information on valuation and exiting from the ILP Sub-Fund.

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

EPM : Efficient Portfolio Management

ETF : Exchange traded funds

FDIs : Financial derivative instruments.

ILP : Investment-Linked Policy

NAV : Net Asset Value

REITs : Real estate investment trusts